## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

## **Altay Project Phase II Serial Production Stage Result**

Publish Date:09.06.2017

Disclosure Type: Material Disclosure

Year: Period:

| Related Companies |  |
|-------------------|--|
| Related Funds     |  |

| Summary Info  | Altay Project Phase II Serial Production Stage Result |
|---|---|
| Is this a update disclosure                                 | Yes   |
| Is this a corrected disclosure?                             | No  |
| Date of previous material disclosure related to the subject | 29.08.2016  |
| Is this a delayed disclosure?                               | No  |

## Additional Disclosure

With the material disclosure we made on 29.08.2016, related with the "Modern Tank Production Project by using National Sources" (Altay Project) of Undersecretariat for Defence Industries (SSM), it was announced that BAFO (Best and Final Offer) was submitted to SSM.

Today, it has been reported to our company by SSM, that the offer has been evaluated in all aspects of administrative, financial and technical however due to not being able to agree upon in the terms of contract, especially price is being in the first place, it is notified that our offer was not approved and the requirement for the project has been decided to be fullfilled with a new tender.

SSM's disclosures related to the process will be followed by our company and the necessary disclosures will be made related to the relevant regulations if the decision to participate in the tender will be taken.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique, that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.